GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:861
ANSWERED ON:27.07.2001
PENSION SCHEME
AJAY CHAKRABORTY

Will the Minister of FINANCE be pleased to state:

to the reply given to the Unstarred Question No. 5075 on April 20, 2001 and state :

(a) whether the said High Level Expert Group to review the existing pension scheme has been constituted;

(b) if so, the details thereof; and

(c) if not, the time by which it is likely to be constituted?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a), (b) & (c) : As a follow-up action to the Finance Minister`s Budget Speech for 2001-2002, Department ofPension has set up a High Level Expert Group on 25th June, 2001 comprising of a Chairman and three Members with one Member Secretary to provide a road map for introducing the new pension system for Central Government employees entering service after 1st October, 2001 based on defined contributions.